

# FEES REGULATING AUTHORITY - 2016-17 & 2017-18, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

## APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2016-17 AND STREAM MBA

1	<b>Name of the College/Institute:</b> Mahatma Gandhi Vidyamandir's Institute Of Management and Research, Nashik <b>Code:</b> MB5115 <b>Stream:</b> MBA <b>Year:</b> 2016-17 <b>Location:</b> Mumbai Agra Road, Near Kannamwar Bridge,KBH Dental College & Hospital Campus, Panchavati, Nashik-3		
2	Approved fee for Academic Year 2015-16 NA		96720
	A) Approved fee for Academic Year 2015-16 Rs.		96720
	Approved Interim Fees for AY 2016-17 (5% More than the fee approved by Samiti for 2015-16 ) Rs.		NA
	Is the institute desirous of upward revision of fees for the AY 2016-17 and intends not to retain/reduce fees duly approved either by FRA / Shikshan Shulka samiti for the AY 2015-16?		<b>Proposal Status- Yes Proposed fee for 2016-17 93983 Rs.</b>
	B) Collected fee as per affidavit Rs.		96720
	C) Year of recognition by respective council/Government :		1994
2.1	In case the Institute has not submitted its fee approval proposal for 2015-16, the fees collected by it per student Rs.		NA
4	Computation of final tuition fee and development fee:		Expenditure incurred (in Rs.)
			Total
4.1.1	Salary expenditure for 2015-16 to approved teaching /non teaching staff. as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Professors/Associates Professors/Assistant Professors as per the norms required and actual No.		10759589 44832
4.1.2	Salary/Honorarium paid to visiting Faculties and their numbers		223640 932
4.1.3	<b>Total Salary Expenditure ( 4.1.1+4.1.2)</b>		<b>10983229 45763</b>
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan ) for 2015-16 (See Norm 2.2)		8645395 36022
4.2.1	a) Less income derived by using college property (See norm 2.14)		0
	b) Hostel expenses, if any (See norm 2.2.2)		0
4.2.2	<b>Total (4.1.3 + 4.2) - (4.2.1)</b>		<b>19628624 81786</b>
4.2.3	10% of 4.2.2 for increase in cost for 2015-16 (See norm 1.5)		1962862 8179
4.3	Usage charge for building ( See norm 2.4.1) - <b>Regular / First Shift</b> Rs. 3500 per student for total sanctioned intake		840000 3500
	Usage charge for building ( See norm 2.4.1) - <b>Second Shift</b> Rs. 1750 per student for total sanctioned intake		0
4.4	Depreciation on other assets at approved rates as on 31.03.2016 (See norm 2.4) - <b>Regular / First Shift</b>		1676997 6987
4.5	<b>Total of (4.2.2 to 4.4)+ 4.11.1</b>		<b>24108483 100452</b>
4.6	Sanctioned strength in the course run in Academic Year 2015-16 (No.) - <b>Regular / First Shift</b> (This is to exclude the Tuition Waiver Scheme (TWS) students)		240
	Sanctioned strength in the course run in Academic Year 2015-16 (No.) - <b>Second Shift</b> (This is to exclude the Tuition Waiver Scheme (TWS) students)		0
4.7	Actual strength in the course run in Academic Year 2015-16 (No.) - <b>Regular / First Shift</b>		170
	Actual strength in the course run in Academic Year 2015-16 (No.) - <b>Second Shift</b>		0
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - <b>Regular / First Shift</b>		240
	Controlling strength (No.)(Higher of 4.6 & 4.7) - <b>Second Shift</b>		0
4.9	Tuition Fee (4.5 / 4.8)		<b>100452</b>

4.10	Development fee (10% of 4.9)	10045
4.10.1	Total fee (4.9 + 4.10)	110497
4.10.2	Credit for accreditation NAAC Grade - N NBA Courses - 0%	0 (NAAC =0 + NBA =0)
4.10.3	Total Fee (4.10.1 to 4.10.2)	110497
4.11	Additional Expenditure of 6th pay commission if actually paid and not included in 4.1.1 (See norm 2.1.4)	4.11.1 - Total - 4.11.2 - per Student -

The amount in 4.11.2 is to be collected from all the students in the Institution. However for the students admitted in 2016-17 it is already included in their Tuition Fee (See 4.5)

Date 27/10/2016

Place Nashik

  
**DIRECTOR**  
MAHATMA GANDHI VIDYAMANDIR'S  
INSTITUTE OF MANAGEMENT & RESEARCH  
PANCHAVATI, NASHIK-422 003

Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.

FOR OFFICE USE ONLY


Date

Disallowance:-

- 1)
- 2)
- 3)
- 4)

Prepared by:

For M/S. MUKUND KOKIL AND COMPANY



Mukund G. Kokil (Prop.)  
M. No. 030396



Checked by (Chartered Accountant)

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	Approved fee for Academic Year 2015-16 NA	
	A) Approved fee for Academic Year 2015-16 Rs.	96720
2	Indicate whether institute desirous of upward revision of fees for the AY 2017-18 and intends not to retain fees whatever approved by FRA for 2016-17.	<b>Proposal Status-</b> Yes <b>Proposed fee for 2017-18</b> 101479 Rs.
	B) Collected fee as per affidavit Rs.	96720
	C) Year of recognition by respective council/Government :	1994
2.1	In case the Institute has not submitted its fee approval proposal for 2015-16, the fees collected by it per student Rs.	NA
4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)
		Total Per Student (divided by 4.8)
4.1.1	Salary expenditure for 2015-16 to approved teaching /non teaching staff. as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Professors/Associates Professors/Assistant Professors as per the norms required and actual No.	10759589 44832
4.1.2	Salary/Honorarium paid to visiting Faculties and their numbers	223640 932
4.1.3	<b>Total Salary Expenditure ( 4.1.1+4.1.2)</b>	<b>10983229</b> 45763
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan ) for 2015-16 (See Norm 2.2)	8645395 36022
4.2.1	a) Less income derived by using college property (See norm 2.14)	0
	b) Hostel expenses, if any (See norm 2.2.2)	0
4.2.2	<b>Total (4.1.3 + 4.2) - (4.2.1)</b>	<b>19628624</b> 81786
4.2.3	20% of 4.2.2 for increase in cost for 2015-16 (See norm 1.5)	3925725 16357
4.3	Usage charge for building ( See norm 2.4.1) - <b>Regular / First Shift</b> Rs. 3500 per student for total sanctioned intake	840000 3500
	Usage charge for building ( See norm 2.4.1) - <b>Second Shift</b> Rs. 1750 per student for total sanctioned intake	0
4.4	Depreciation on other assets at approved rates as on 31.03.2016 (See norm 2.4) - <b>Regular / First Shift</b>	1676997 6987
4.5	<b>Total of (4.2.2 to 4.4)+ 4.1.1</b>	<b>26071346</b> 108631
4.6	Sanctioned strength in the course run in Academic Year 2015-16 (No.) - <b>Regular / First Shift</b> (This is to exclude the Tutition Waiver Scheme (TWS) students)	240
	Sanctioned strength in the course run in Academic Year 2015-16 (No.) - <b>Second Shift</b> (This is to exclude the Tutition Waiver Scheme (TWS) students)	0
4.7	Actual strength in the course run in Academic Year 2015-16 (No.) - <b>Regular / First Shift</b>	170
	Actual strength in the course run in Academic Year 2015-16 (No.) - <b>Second Shift</b>	0
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - <b>Regular / First Shift</b>	240
	Controlling strength (No.)(Higher of 4.6 & 4.7) - <b>Second Shift</b>	0
4.9	Tuition Fee (4.5 / 4.8)	<b>108631</b>
4.10	Development fee (10% of 4.9)	<b>10863</b>

4.10.1	Total fee (4.9 + 4.10)	119494
4.10.2	Credit for accreditation NAAC Grade - N NBA Courses - 0%	0 (NAAC =0 + NBA =0)
4.10.3	Total Fee (4.10.1 to 4.10.2)	119494
4.11	Additional Expenditure of 6th pay commission if actually paid and not included in 4.1.1 (See norm 2.1.4)	4.11.1 - Total - 4.11.2 - per Student -

The amount in 4.11.2 is to be collected from all the students in the Institution. However for the students admitted in 2017-18 it is already included in their Tuition Fee (See 4.5)

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